

Economic Indicators

Real GDP Growth

Q1	2026	-0.1% ▲
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Toronto Employment Growth

July	2026	1.5% ▲
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Toronto Unemployment Rate (SA)

July	2026	6.8% ▼
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Inflation (Yr./Yr. CPI Growth)

July	2026	3.0% ▲
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Bank of Canada Overnight Rate

August	2026	2.3% —
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Prime Rate

August	2026	4.5% —
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Mortgage Rates August 2026

1 Year	—	5.49%
3 Year	—	6.05%
5 Year	—	6.09%

Sources and Notes

- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

GTA REALTORS® Release August Stats

TORONTO, ONTARIO, September 3, 2026 – The number of homes available for sale in August 2026 was down noticeably compared to last year in the Greater Toronto Area (GTA). Following this trend, home sales also edged lower, as the number of transactions was arguably limited by less choice in some neighbourhoods. Less choice and more competition between buyers could ultimately result in renewed price growth in the months ahead.

GTA REALTORS® reported 5,057 home sales through TRREB's MLS® System in August 2026 – down 2.1 per cent compared to August 2025. New listings entered into the MLS® System amounted to 12,075 – down by 14.1 per cent year-over-year.

On a seasonally adjusted basis, August 2026 home sales were down slightly month-over-month compared to July 2026, while new listings were up.

"If inventory tightens and home prices begin to rise, some buyers may face a trade-off between waiting for greater economic certainty and purchasing before prices move higher. At the same time, improving market conditions for sellers could bring more listings to market, providing buyers with additional choice," said Toronto Regional Real Estate Board (TRREB) President Daniel Steinfeld.

The MLS® Home Price Index (MLS® HPI) Composite benchmark was down by 4.5 per cent year-over-year in August 2026. The average selling price, at \$993,410, was down by 2.7 per cent.

On a month-over-month seasonally adjusted basis, MLS® HPI Composite was essentially flat compared to July 2026. The average selling price edged up over the previous month.

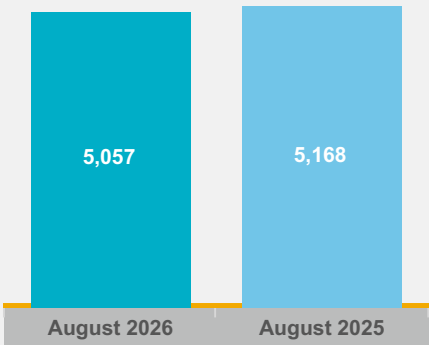
"Ownership housing in the GTA has remained relatively affordable over the past year, with average prices dipping and mortgage rates remaining somewhat flat. Recent news on the overall economy and job creation has been positive. The main hold-back for many households has been concerns around trade with the United States and the potential for higher inflation and borrowing costs in the future," said TRREB's Chief Information Officer Jason Mercer.

"A more balanced resale market is a positive development, but it does not address Ontario's ongoing housing supply and affordability challenges. Governments should take advantage of this opportunity to eliminate barriers to attainable housing, including restrictive zoning policies, high taxes and development charges, and lengthy approval processes. Municipalities, in particular, play a significant role in determining how much housing is built, how quickly projects move forward, and the overall cost of delivering homes," said TRREB CEO John DiMichele.

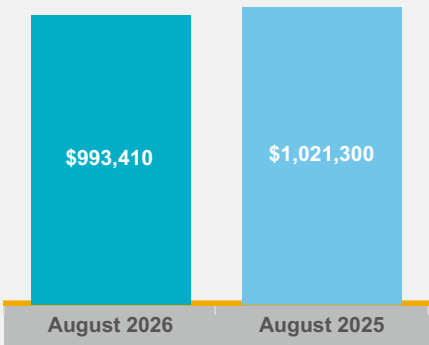
Sales & Average Price by Major Home Type

	Sales			Average Price		
	416	905	Total	416	905	Total
August 2026						
Detached	550	1,849	2,399	\$1,525,749	\$1,218,148	\$1,288,669
Semi-Detached	159	280	439	\$1,110,639	\$830,033	\$931,665
Townhouse	165	667	832	\$797,856	\$784,086	\$786,817
Condo Apt	885	445	1,330	\$651,648	\$549,868	\$617,593
YoY % change	416	905	Total	416	905	Total
Detached	3.6%	-0.4%	0.5%	-0.1%	-2.6%	-1.8%
Semi-Detached	1.3%	0.7%	0.9%	-1.8%	-7.2%	-5.0%
Townhouse	-11.3%	-9.0%	-9.5%	-12.9%	-7.5%	-8.6%
Condo Apt	-0.2%	-6.9%	-2.6%	-2.1%	-7.6%	-3.6%

TRREB MLS® Sales Activity



TRREB MLS® Average Price



Year-Over-Year Summary

	2026	2025	% Chg
Sales	5,057	5,168	-2.1%
New Listings	12,075	14,052	-14.1%
Active Listings	24,482	27,594	-11.3%
Average Price	\$993,410	\$1,021,300	-2.7%
Avg. LDOM	35	33	6.1%
Avg. PDOM	51	49	4.1%